



Investment Committee Meeting Minutes

UCF Foundation Board

May 24, 2022 | 11:30 a.m. – 1:30 p.m.

Hybrid Meeting

Members Present:

Carrie Daanen, John Euliano, Rick Cardenas, Debbie Claydon, Jimmy Ferrell, Barry Forbes, Paul Gregg, Steve Hanson, Stuart Heaton, Tom McNamara, Kevin Miller, Jason Reilly

Members Absent:

I. Call to Order and Quorum Confirmation

Director Carrie Daanen, Chair of the Investment Committee, called the meeting to order at 11:31 a.m., stating that the meeting was covered under the Florida Sunshine Law and the public and press were invited to attend. Roll call was performed, and a quorum was confirmed.

II. Conflict of Interest Disclosure

Chair Daanen asked the committee members if there were any conflicts of interest to declare regarding the items of business listed on the agenda. No conflicts of interest were declared by the committee members.

III. Minutes

A motion was made by Advisor Gregg and seconded by Director Forbes to approve the minutes of the Investment Committee meeting held on March 1, 2022. The motion passed unanimously.

IV. Reports

DISC- 1 Investment Performance period ended March 31, 2022

Weston Lewis, Senior Vice President of Callan Associates and Todd Carabasi, Vice President of Callan Associates presented the investment performance for the period ending March 31, 2022. Callan reported on the updated work plan and timeline regarding public equity, manager contracts, and transitioning assets into the new line-up for the investment portfolio. Discussion on global markets occurred.

V. New Business

DISC-2 Statement of Investment Strategy

Joseph Mera presented the proposed amendments to the UCF Foundation's Statement of Investment Strategy.

Mera reported the Statement of Investment Strategy was impacted by the transition to Workday.

VI. Closing Remarks and Announcements

No closing remarks were made.

VII. Adjournment

Chair Daanen adjourned the meeting at 1:13 p.m.

Respectfully Submitted by:

A handwritten signature in black ink, appearing to be 'Carrie Daanen', written in a cursive style.

Carrie Daanen '92, *Chair*
Investment Committee

Prepared by: Abbie Clarke, *Executive Assistant, UCF Foundation*