



UCF Foundation Board of Directors

Friday, June 2, 2023 | 9:00 a.m. – 2:00 p.m.

UCF College of Business, Collab 1 – 12744 Pegasus Drive, Orlando, FL 32816

Hybrid Meeting

Members Present:

Carrie Daanen, *Chair*, Emeritis Director James Barnes, Tandreia Bellamy, Jessica Blume, Clint Bullock, Roslyn Burttram, Brian Butler, Linh Dang, John Euliano, Emeritis Director Charles Gray, James Harhi, Provost Michael Johnson, Emeritis Director Phyllis Klock, Gideon Lewis, Caryl McAlpin, Marc McMurrin, Kevin Miller, Emeritis Director Roger Pynn, Dianne Owen, Emeritis Director Margery Pabst-Steinmetz, Dana Patton, Heather Pigman, Mark Plaumann, Eva Tukdarian, Kevin Wydra

Members Absent:

Barry Forbes, Cathy McCaw-Engleman, Stuart Heaton, Michael Hinn, Chris Marlin, Thomas McNamara, Roger Zlotoff

I. Call to Order and Quorum Confirmation

Chair Daanen called the meeting to order at 9:01 a.m. and noted that the meeting was open to the public and press were invited to attend. Roll call was performed and aquorum was confirmed.

II. Conflict of Interest Disclosure

No conflicts of interest were disclosed by members of the UCF Foundation Board of Directors.

III. Minutes from the April 14, 2023, UCF Foundation Board Meeting

The minutes from the April 14, 2023, Foundation Board Retreat were unanimously approved as written.

IV. New Business

A. DISC-1: Recognition of Outgoing Directors

Chair Carrie Daanen acknowledged two outgoing directors and thanked them for their service to the UCF Foundation Board, concluding on June 30, 2023: Immediate Past Chair John Euliano and Director Gideon Lewis.

B. FDN-1 FY24 Second Term Elected Director Nominees

Chair Daanen reviewed the accomplishments and activities of the slate of second term nominees, noting the Governance Committee had recommended their approval for a second term.

Motion:

Director John Euliano made a motion to approve Jessica Blume, Roslyn Burttram, Dana Patton, Mark Plaumann, and Kevin Wydra for a second term to the UCF Foundation Board of Directors, effective July 1, 2023. Director Brian Butler seconded the motion. The motion was passed unanimously.

C. FDN-2 FY24 First Term Elected Director Nominees

Chair Daanen briefly reviewed the slate of first term nominees noting the Governance Committee had recommended their approval for a second term.

Motion:

Director Roslyn Burttram made a motion to approve Robert Kantor, Laurette Koellner, and John Mahony as first term elected directors to the UCF Foundation Board of Directors, effective July 1, 2023. Director Kevin Wydra seconded the motion. The motion was passed unanimously.

D. FDN-3 FY24 Board Officer Nominations + Recognition of Board Officer Rotations

Chair Daanen reviewed the slate of board officer nominations recommended by the Governance Committee.

Motion:

Director Mark Plaumann made a motion to approve Brian Butler (Chair), Roslyn Burttram (Vice Chair), Stuart Heaton (Vice Chair), Eva Tukdarian (Treasurer), and Dana Patton (Secretary) as Board Officers to the UCF Foundation Board with new term dates effective July 1, 2023. Director John Euliano seconded the motion. The motion was passed unanimously.

Following the motion, Rod Grabowski, *Senior Vice President*, UCF Advancement & Partnerships and *Chief Executive Officer*, UCF Foundation, Inc., recognized the 2021-2023 Board Officers for their service to the UCF Foundation Board.

E. FDN-4 FY24 Foundation Operations & Real Estate Budgets

Glen Dawes, *Associate Vice President*, UCF Advancement & Partnerships and *Chief Financial Officer*, UCF Foundation, Inc., presented the proposed UCF Foundation FY24 Unrestricted Budget. Gerald Hector, *Senior Vice President of Administration and Finance* and *Chief Financial Officer*, UCF, reported on a holistic change in the budgeting and provided more explanation on how the university will continue to look at the impact of inflation with capital budgeting. Hector provided an update on the Workday transition status per request by Chair Daanen.

Motion:

A motion was made by Director Eva Tukdarian to approve the FY24 Unrestricted Foundation Budget with the edit of reducing the University Support line item by \$1.5M and increasing the CAPFA line item by \$1.5M. The motion was seconded by Kevin Wydra. The motion passed unanimously.

Dawes then presented the UCF Foundation Real Estate Budgets, noting a three percent increase in rents. Trustee McAlpin inquired as to why there had not been an increase in rents in a significant period of time. Dawes addressed how the UCF Foundation had tried to keep rent stabilized, especially with majority of the tenants being university departments. However, with the aging of buildings, it is time to invest in improvements and maintenance.

Motion:

A motion was made by Director Mark Plaumann and seconded by Director Brian Butler to approve the FY24 Real Estate Budget as presented and recommend approval to the UCF Board of Trustees. The motion passed unanimously.

V. UCF College of Business Spotlight

A. DISC-2: College of Business Update

Paul Jarley, *Dean*, UCF College of Business, addressed the importance of investing in the college by transforming it into a next-generation business school. Jarley outlined the future business initiatives for the college to focus on, such as, space commercialization, the business of disinformation, looking strategically at platforms like ChatGPT, and how businesses are capitalizing on these platform to determine business strategies and the effectiveness of artificial intelligence.

Logan Parkes, *Chair*, College of Business Student Ambassadors, shared the details of his new role, and how it has impacted the ways he will bring the student ambassadors together to increase the value of the program externally and internally. Student Ambassadors work with corporate partners and the gifts received from the College of Business corporate partners, provides the support to outfit spaces for growth.

VI. Leadership Reports

A. DISC-3: University Update

Dr. Michael Johnson, *Provost and Executive Vice President for Academic Affairs*, highlighted the recent \$5.5 million gift from Helene Fuld Health Trust to the College of Nursing. The STIM Center at UCF College of Nursing is slated to open in Fall 2025, with the purpose to prepare nursing students for clinical practice. UCF is working to address the critical nursing shortage in Florida. Provost Johnson highlighted the UCF PhD in Nursing degree as ranking #1 in the country.

Provost Johnson provided a legislative update noting changes to policy bills that limit the uses of funds for Diversity, Equity, and Inclusion projects and administration. This may affect certain initiatives held by the university but no action will be taken yet. Policymakers are increasing their commitment to higher education with boosts in funding around technology, engineering, and healthcare. UCF continues to rise in rankings with *U.S. News and World Report* and now with the move to the Big 12 Conference (the youngest university in the conference). UCF will be competing with other top universities and colleges in athletics, which increases the national exposure that will boost the UCF academic brand and identity.

B. DISC-4 UCF Alumni Engagement and Annual Giving Report

Chair Linh Dang '93 reported on alumni engagement and annual giving activities within UCF Advancement and Partnerships, specifically with the Day of Giving campaign, the Update Your Device program, and the upcoming Freshman Virtual Welcome, which will augment the new student experience. The Freshman Virtual Welcome will provide a supplementary experience for students and families in addition to their traditional orientation.

C. DISC-5 UCF Advancement and Partnerships Report

Rod Grabowski, *Senior Vice President*, UCF Advancement & Partnerships and *Chief Executive Officer*, UCF Foundation, Inc., presented the latest attainment report for fiscal year 2022-2023, with \$97.7 million raised and an anticipated year-end forecast to be over \$100 million. In the university's strategic plan, that milestone was not projected to be reached by Advancement & Partnerships until 2027. Advancement welcomed key staff additions, Richard Welsh, *Senior Associate General Counsel*, Robyn Lorfink, *Assistant Vice President, Advancement Communications and Marketing*, and Thad Seymour, *Consulting Partner for Pegasus Partnerships*. Grabowski shared how UCF Advancement & Partnerships would be hiring for 43 positions in fiscal year 2023-2024.

Advancement is introducing the GOST Model to develop divisional goals, bringing operations alignment across the division to support UCF's strategic plan. Other next steps will be campaign planning and continuing the development of the Pegasus Partnerships Program.

VII. UCF Alumni Inspirational Highlight

A. DISC-6 Spotlight a Knight

UCF alumna Sandra Shorter '05MA '15 EdD, shared how her appetite for education, teaching, and impacting children lead to her pivoting from the classroom to starting her own business, The Naked Cupcake.

VIII. B. Themed Experience Graduate Program

Peter Wieshar, *Professor and Director, Themed Experience Program*, College of Arts and Humanities, provided an overview of the current state and future direction of the Themed Experience graduate programs. This program is designed to teach the unique creative skills, processes, and concepts to design and produce themed environments as theme parks, zoos, aquariums, themed retail, dining, museums, virtual worlds, and exhibitions. The next steps for this graduate program include a dedicated space (Virtual Reality and Augmented Reality Lab and Model Shop), scholarship programs, and an expanded curriculum.

IX. Consent Agenda

A. GC-1 UCF Board Self-Assessment

Chair Daanen noted the Governance Committee's recommendation to accept the draft Board Self-Assessment.

Motion:

Director Kevin Wydra made a motion to approve the consent agenda. Director Marc Murrin seconded the motion. The motion was unanimously passed.

X. Information

A. INFO-1: Audit Plan for Year Ending June 30, 2023

Chair Daanen noted the Audit Committee's review and approval of the Audit Plan at their April meeting. Daanen noted for questions to be directed to Glen Dawes or Director Mark Plaumann.

B. INFO-2: Standing Committee Reports

Chair Daanen thanked board members for reading the Standing Committee Reports in advance of the meeting. Daanen asked for any comments from committee chairs for the benefit of the Foundation Board. Daanen remarked that the Investment Committee needs members and advisors with expertise in institutional investing.

C. INFO-3: Sharing Our Story of Excellence

Chair Daanen encouraged board members to review this one-time packet. The stories and articles were an excellent highlight of the university.

D. INFO-4: Board Participation Snapshot

Chair Daanen noted this item as informational and thanked the board for their commitment to philanthropy.

XI. Public Comment

No requests for public comments were present.

XII. Closing Remarks and Announcements

Chair Daanen concluded the meeting by again thanking Board mingle host Dianne Owen and the two outgoing Directors.

XIII. Adjournment of Business Meeting

Chair Daanen adjourned the meeting of the Foundation Board at 1:08 p.m.

Approved by the UCF Foundation Board of Directors on **October 27, 2023**.

Respectfully Submitted by:

A handwritten signature in black ink that reads "Dana Patton". The signature is written in a cursive, flowing style.

Dana Patton
11/01/2023 18:25 EDT

Dana Patton '93, *Secretary*, UCF Foundation Board of Directors

Minutes prepared by Debra Farish, Executive Assistant, UCF Advancement & Partnerships