



UNIVERSITY OF CENTRAL FLORIDA

Foundation, Inc.

UCF Foundation Board of Directors Board Enrichment Program

Optional Education Session

October 23, 2024, at 11:45 AM to 12:30 PM EDT

Members Present:

Matt Assenmacher, Brian Butler, *Chair*, Jessica Blume, Teresa Borcheck, Stuart Brown, Roslyn Burttram, *Vice Chair*, Scott Fagan, James Harhi, Stuart Heaton, *Vice Chair*, Manish Hirapara, Rob Kantor, Dianne Owen, Mark Plaumann, Jeremy Sloane, Kevin Wydra

I. Welcome and Call to Order

The Legal Hot Topics session was called to order at 12:00 p.m.

II. Legal Hot Topics

Richard Welsh, *Senior Associate General Counsel*, University of Central Florida led discussion on the following item. The session was designed to cover topics that will be helpful to the UCF Foundation Board of Directors and Committee Advisors when considering short and long-term strategic decisions and strategy.

The Florida A&M University case study involving a significant donation that fell through became the main topic of conversation. Welsh covered the background of the situation, what happened, the investigation, and ramifications of the events that occurred.

A brief discussion was held on the topic of collegiate sports and NIL. Welsh provided background of the 2016 case, current status of the settlement, and a high-level overview of the impact for universities across the country.

III. Closing Remarks and Announcements

Based on feedback from attendees a follow up session will be scheduled in early 2025.

IV. Adjournment:

The session was adjourned at 12:30 p.m.

Approved by the UCF Foundation Board of Directors on **January 16, 2025**.

Respectfully Submitted by:

Dana Patton
2025-01-22 20:23 UTC

Dana Patton '93, *Secretary*, UCF Foundation Board of Directors

Minutes prepared by: Janelle Hom '10MA, *Director, Foundation Board Relations and Advancement*, UCF Advancement and Partnerships